COMMERCIAL MOTOR FLEET

CERTIFICATE OF CURRENCY

This letter is to certify that our client’s policy is current as detailed below and cover has been granted in terms of the Insurer’s Standard Policy.

The policy referred to is current as at the date of issue of this certificate and whilst, a due date has been indicated it should be noted that the policy may be cancelled in the future. Accordingly, reliance should not be placed on the expiry date.

This certificate is not a substitute for the Policy of Insurance. The policy, not this certificate, details the rights and obligations of the Insured and the extent of the insurance cover.

The Insured: University Of Wollongong including subsidiary companies for their respective rights and interests

Nature of Policy: Comprehensive

Interest Insured: Covering 80 Motor Vehicles and Trailers as declared. Total value declared $1,138,821

Sum Insured:

SECTION 1 – Own Damage
Current Market Value at the time of the loss or damage or Sum Insured Value whichever is lesser, but Limited to $10,000,000 any one event

SECTION 2 – Third Party Property Damage
$30,000,000 but limited to $1,000,000 for dangerous goods carrying vehicles, for all claims arising from the one accident or series of accidents resulting from the one original cause (as defined in Section 2 of the Policy)

Excess: $500 per vehicle, each & every claim

1. Nil excess will apply to windscreen if no other loss or damage has occurred and only if your vehicle is a sedan, station wagon, 4WD, utility or other Goods Carrying vehicle up to 3.5 tonnes payload carrying capacity.

2. Age Excess and Inexperienced Drivers excess also applies as follows:
   
   $850 Drivers under 21 years of Age
   $750 Drivers 21 but under 25 Years of Age
   $750 Drivers over 25 years of age but licence less than 2 years

3. Excess applies separately to each Vehicle and each claim on that Vehicle.
Policy Wording: Zurich Motor Fleet Policy
(ITRN-001056-2007) except as otherwise modified by the following
Endorsement(s):
Claims Experience Discount
Special Condition to Section 2

Important Notice
This coverage summary has been prepared for general reference only. Nothing contained herein prevails over the terms, conditions and exclusions of the policy.

Insurer: Zurich Australian Insurance

Policy Number: 32-4001215-GFT

Period of Insurance: 31 December 2012 to 31 December 2013

Signed: 
Dated: 17/12/2012